

U.S. SECURITIES AND EXCHANGE COMMISSION • WHISTLEBLOWER SUBMISSION

SUBMISSION NO: 17780-976-067-126

DATE: MAY 13, 2026

SUPPLEMENT 01: TARGETED LEAD EXPANSION

Target: Joichi (Joi) Ito

Statutory Focus: Investment Advisers Act § 206

Prepared By: Joseph R. Goydish II

Dear SEC Staff:

This letter supplements my May 6, 2026 TCR (Submission No. 17780-976-067-126) regarding potential violations of Section 206 of the Investment Advisers Act by Joichi (Joi) Ito. The following five documents from the DOJ Epstein Corpus provide granular evidence of active financial engineering and intentional concealment:

1. The "Billionaire Deal-Loop"

Bates: EFTA01927648 (May 2014)

Context: A record documenting a coordinated transactional loop.

The Lead: Explicitly names the parties: "invest, leon black, reid, joshca."

This establishes Joi Ito as an active broker connecting Leon Black (Apollo) and Reid Hoffman (LinkedIn) in a private investment circle brokered via Jeffrey Epstein.

Relevance: Demonstrates undisclosed advisory functions and material conflicts involving major fund principals.

2. The Detroit "Petri Dish" Project

Bates: EFTA00971362 (Sept 2013)

Context: A strategic communication regarding unregistered experimentation.

The Lead: Contains the verbatim quote:

"using detroit as a petrie dish for new currency ideas." The stated rationale

is: *"bankrupt. desperate. no exchange of goods."*

Relevance: Crystallizes the intent to exploit a distressed municipality for unregistered, high-risk financial experimentation outside standard regulatory oversight.

3. Institutional GP Structure

Bates: EFTA01355381

Context: Structural documentation for private equity vehicles.

The Lead: Identifies "**Glendower GP**" as the general partner and names "**Greg Martin**" as having a dual role as Auditor and Administrator.

Relevance: Identifies the professional fund structure used to formalize these "people investments" and highlights a critical failure in independent oversight.

4. Evidence of Intent: The "Deception" Log

Bates: EFTA01960295 (Sept 6, 2013)

Context: A Skype record metadata log.

The Lead: Lists the attendees as "**Joi Ito, Kevin Slavin and Reid Hoffman.**" The call was internally labeled *"RE: Deception."*

Relevance: Provides direct evidence of scienter. The coding of a meeting with fund principals as "Deception" strongly suggests a conscious strategy to mislead or conceal material facts.

5. Jurisdictional Awareness

Bates: EFTA00844787 (Oct 2015)

Context: A regulatory alert distributed among principals.

The Lead: A forward sent to both "**Joi Ito**" and "**Reid Hoffman**" concerning the *"CFTC Asserts Jurisdiction in Bitcoin Markets."*

Relevance: Proves that Ito and his co-principals were tracking federal regulatory boundaries in real-time, precluding any claim of ignorance regarding the oversight of their digital currency projects.

RECOMMENDATION

I respectfully request that the Division issue subpoenas for: (a) the full text of the September 2013 "Deception" Skype logs; (b) records of any side-letters or undisclosed fee arrangements involving Glendower GP, Leon Black, and Reid Hoffman; and (c) all internal Media Lab records regarding the "Detroit Petri Dish" currency project.

NOTE ON DATA SOURCE

All documents referenced above are from the DOJ Epstein Corpus, released publicly. These records are presumed authentic but have not been independently verified by me. I have no relationship with any party named herein.

Respectfully submitted,

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